CARMEL MOUNTAIN RANCH RESIDENTIAL COMMUNITY ASSOCIATION

Dear Homeowners:

The Carmel Mountain Ranch Residential Community Association ("Association") has learned that the Carmel Mountain Ranch golf course will be closing effective July 9, 2018. The golf course is not owned or operated by the Association nor is the Association responsible for its maintenance and operation. The Association had no involvement in the decision to close the golf course. The golf course is privately owned by an entity, PACS Enterprises, LLC dba Carmel Mountain Ranch Country Club. If you would like to contact the owner of the golf course property, please do not contact the Association or Association management. To contact the golf course owner, you may be able to find some contact information on the owner's website, http://www.clubcmr.com/.

The Association is concerned about the golf course closure because the golf course is an integral part of the community aesthetics, open space areas, and recreational acreage of the Carmel Mountain Ranch community. The Association is investigating options to try to minimize the impact of the golf course closure on the community and its members. As part of this process, the Association's Board of Directors would like to schedule an open forum meeting for the members of the Association if you would like to attend and communicate any concerns. As soon as a meeting date and location can be scheduled, Association management will post this information on the Association website and will notify the members by e-mail for those members enrolled in electronic notifications. If you would like to communicate your concerns but are unable to attend the open forum meeting, please direct them to the Association management, attention of Lee Leibenson at lleibenson@waltersmanagement.com. Although you may not receive a response to your email, please be assured that Association management and/or the Board of Directors appreciate your concerns and input.

The agenda for the Annual Meeting of the Delegates scheduled for July 10, 2018 is already closed and, therefore, the golf course matter cannot be discussed at this meeting. However, the Board of Directors looks forward to discussing the golf course matter at the open forum meeting.

Sincerely,

Carmel Mountain Ranch -Residential Community Association Board of Directors